

Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00
DODE-00 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04 NSAE-00
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E.O. 11652: N/A
TAGS: ETRD
SUBJ: GSP: TPSC REVIEW OF PRODUCTS FOR ADDITION

REF: STATE 288002

1. BAHAMAS DOES NOT CURRENTLY PRODUCE CYCLIC ORGANIC
CHEMICALS AND AS FAR AS EMBASSY CAN ASCERTAIN HAS NO
IMMEDIATE PLANS TO DO SO. THE GCOB DOES HOPE AT SOME
FUTURE DATE THAT PRIVATE INDUSTRY PERHAPS WITH GOVERNMENT
PARTICIPATION WILL BUILD A PETRO-CHEMICAL COMPLEX.

2. THE ONLY QUOTE CHEMICALS UNQUOTE EXPORTED FROM
THE BAHAMAS ARE HORMONES - MADE AT SYNTEX - A US OWNED,
PANAMANIAN REGISTERED COMPANY. MOST OF ITS RAW MATERIALS
ARE OF US ORIGIN. EXPORT FIGURES FOR 1974 ARE AS FOLLOWS:
DOLS 38.3 MILLION EXPORTED; 37 PERCENT EXPORTED TO US; 4
PERCENT OF ALL EXPORTS. FIGURES FOR 1975: DOLS 26 MILLION
EXPORTED; 33 PERCENT TO US; 2 PERCENT OF ALL EXPORTS.

3. ORGANIC CHEMICALS ARE RE-EXPORTED FROM THE BAHAMAS WITH
NO TRANSFORMATION WHATSOEVER TAKING PLACE. 1974 RE-EXPORT
FIGURES ARE: DOLS 6 MILLION RE-EXPORTED; 28 PERCENT TO US;
1 PERCENT OF ALL RE-EXPORTS. 1975 FIGURES: DOLS 23.7 MILLION
RE-EXPORTED; 7 PERCENT TO US; 2 PERCENT OF ALL RE-EXPORTS.

4. AS CAN BE SEEN FROM ABOVE INFORMATION ORGANIC
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CHEMICALS AT PRESENT TIME HAVE LITTLE, IF ANY, IMPACT

ON BAHAMIAN ECONOMY. IF PETRO-CHEMICAL PLANT WERE TO
BE DEVELOPED FOREIGN INVESTOR WOULD MOST CERTAINLY BE
INVOLVED.
WEISS

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Message Attributes

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